

# Summary of Business Results for the Year Ended March 31, 2021

## [Japan GAAP] (Consolidated)

May 13, 2021

Company **SWCC SHOWA HOLDINGS CO., LTD.** Listed on the TSE  
 Stock Code 5805 URL: <https://www.swcc.co.jp>  
 Representative Takayo Hasegawa, President and Representative Director  
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Expected date of annual shareholders' meeting: June 25, 2021

Expected starting date of dividend payment: June 28, 2021

Expected date of filing of annual securities report: June 25, 2021

Preparation of supplementary financial document: Yes

Results briefing: Yes (for analysts)

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2021

(April 1, 2020 through March 31, 2021)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2021	161,697	-5.5	7,590	-11.8	7,765	-1.3	4,966	-9.1
Year ended Mar. 2020	171,142	-3.4	8,609	29.7	7,864	40.3	5,465	19.6

(Note) Comprehensive income:

Year ended March 2021: 8,628 million yen (88.2 %)

Year ended March 2020: 4,584 million yen (98.1 %)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2021	166.49	-	11.4	6.2	4.7
Year ended Mar. 2020	183.27	-	14.7	6.4	5.0

(Reference) Investment earnings/loss on equity-method:

Year ended March 2021: 248 million yen

Year ended March 2020: -2 million yen

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2021	129,460	48,169	36.7	1,594.63
As of Mar. 2020	122,521	39,981	32.3	1,327.04

(Reference) Shareholders' equity:

As of March 2021: 47,568 million yen

As of March 2020: 39,576 million yen

#### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2021	8,882	-3,358	-5,661	4,086
Year ended Mar. 2020	8,696	-4,144	-4,879	4,225

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2020	-	0.00	-	15.00	15.00	447	8.2	1.2
Year ended Mar. 2021	-	0.00	-	20.00	20.00	596	12.0	1.4
Year ending Mar. 2022 (forecast)	-	0.00	-	40.00	40.00		17.6	

### 3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	180,000	11.3	8,600	13.3	8,300	6.9	6,800	36.9	227.95

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2021	30,826,861 shares
As of March 2020	30,826,861 shares

② Treasury stock at the end of period:

As of March 2021	996,224 shares
As of March 2020	1,004,085 shares

③ Average number of stock during period

Year ended March 2021	29,829,829 shares
Year ended March 2020	29,823,154 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended March 2021

(April 1, 2020 through March 31, 2021)

(1) Non-consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2021	4,372	69.8	2,514	375.9	2,556	355.0	2,485	360.9
Year ended Mar. 2020	2,574	13.3	528	86.4	561	59.4	539	45.6

	Net income per share	Diluted net income per share
Year ended Mar. 2021	Yen 83.33	-
Year ended Mar. 2020	18.08	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of Mar. 2021	Million yen 73,572	Million yen 32,513	% 44.2	Yen 1,089.95
As of Mar. 2020	77,322	30,431	39.4	1,020.39

(Reference) Shareholders' equity:

As of March 2021: 32,513 million yen  
As of March 2020: 30,431 million yen

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.